



SkyRidge Mountain Community HOA
 BUDGET OVERVIEW: SKYRIDGE 2020 BUDGET - FY20 P&L
 January - December 2020

	TOTAL
Income	
3000-00 OPERATING INCOME	
3001-00 DUES	155,400.00
3002-00 DESIGN REVIEW FEES	60,000.00
Total 3000-00 OPERATING INCOME	215,400.00
6000-01 CAPITAL INCOME	
5103-00 CLOSING-CAPITAL CONTRIBUTION	27,750.00
Total 6000-01 CAPITAL INCOME	27,750.00
Total Income	\$243,150.00
GROSS PROFIT	\$243,150.00
Expenses	
4000-00 OPERATING EXPENSES	
4200-00 CONTRACT LABOR	
4201-00 CONTRACT SNOW REMOVAL	30,000.00
4201-01 BYND CONTRACT SNOW REMOVAL	2,000.00
Total 4200-00 CONTRACT LABOR	32,000.00
4300-00 SUPPLIES EXPENSE	
4303-00 SALT/ICE MELT	2,500.00
4314-00 SNOW STAKES/SALTER/TOOLS	500.00
Total 4300-00 SUPPLIES EXPENSE	3,000.00
4400-00 MAINTENANCE EXPENSE	
4402-00 MAINTENANCE - BUILDING/GENERAL	2,000.00
4408-00 MAINTENANCE - JANITORIAL/TRASH	2,500.00
4412-00 TRAIL MAINTENANCE	5,000.00
Total 4400-00 MAINTENANCE EXPENSE	9,500.00
4500-00 UTILITIES	
4502-00 ELECTRIC	2,000.00
4503-00 WATER	2,500.00
Total 4500-00 UTILITIES	4,500.00
4600-00 ADMINISTRATIVE EXP	
4601-00 MANAGEMENT FEE	12,000.00
4603-00 ADMIN FEES	5,000.00
4605-00 DESIGN REVIEW EXPENSES	60,000.00
4606-00 WEB SITE	3,000.00
4607-00 BANK FEES/NEW CHECKS	500.00
4608-00 POSTAGE	500.00
4611-00 OFFICE SUPPLIES	500.00
4613-00 MEETING EXPENSE/CONF CALL	500.00
4614-00 CAPITAL RESERVE STUDY	1,500.00
4616-00 ANNUAL TAX PREP/FILING	300.00
4619-00 PERMITS/LICENSES	500.00
Total 4600-00 ADMINISTRATIVE EXP	84,300.00

	TOTAL
4700-00 TAXES & INSURANCE	
4703-00 PROPERTY INSURANCE	4,000.00
4704-00 DIRECTORS & OFFICERS	1,000.00
Total 4700-00 TAXES & INSURANCE	5,000.00
Total 4000-00 OPERATING EXPENSES	138,300.00
7000-01 CONTRIBUTION TO RESERVE	
7001-00 RESERVE CONTRIBUTION	75,000.00
7002-00 CLOSING RESERVE CONTRIBUTION	27,750.00
Total 7000-01 CONTRIBUTION TO RESERVE	102,750.00
Total Expenses	\$241,050.00
NET OPERATING INCOME	\$2,100.00
NET INCOME	\$2,100.00